



MEMORANDUM

TO: LMI and DCSS Employees
FROM: Richard Anglin, John Burkard & Dan Doster
DATE: September 3, 2010
SUBJECT: Sale of 162 acres of the Legacy Center Campus to Athletes in Action

Praise be to the LORD God, the God of Israel, who alone does marvelous deeds. Praise be to his glorious name forever; may the whole earth be filled with his glory. Amen and Amen. Psalm 72:18-19

Indeed, "Praise be to the Lord God ... who alone does marvelous deeds." We are very pleased to announce that the boards of directors of Legacy Ministries International, Athletes in Action and Campus Crusade for Christ have approved a tentative agreement by which Athletes in Action will acquire nearly 162 acres of the 253 acres of the Legacy Center Campus from LMI for an undisclosed purchase price.

The sale of a majority of The Legacy Center will take the original vision of Christian organizations ministering together in unity (John 17:21) for the cause of Christ to a new level, reaching many throughout the world with the Gospel of Jesus Christ. The sale will also continue the intergenerational activity between the students at Xenia Christian School and the adults at AIA, other partner ministries and The Legacy Village (Psalm 78:1-8).

Senior leadership and advisers for all three organizations are currently negotiating a definitive purchase agreement which we anticipate will be signed during the next several days. A final closing is tentatively scheduled for late October/early November.

Under the proposed agreement, AIA will acquire all of the land and buildings which it currently utilizes for its athletics ministry. In addition, it will acquire nearly all of the other buildings on the Legacy Center campus, including The Schindler Banquet Center, but excluding:

- Land (approximately 20 acres) and buildings utilized primarily by Xenia Christian Schools (gymnasium, auditorium, Lincoln and Barnett)
- The power plant and museum, and surrounding land (approximately 20 acres)
- Private residences utilized by current/former LMI/DCSS staff
- Land (approximately 48 acres) and buildings which relate to Legacy Village and the Assisted Living Facility

Ultimately, the sale will generate proceeds which will be used to pay down a significant amount of our debt to Fifth Third Bank. In addition, we will be able to utilize the Endowment Fund to pay our vendors and for other operating needs of LMI and Dayton Christian School System, while we continue to pursue a financial partner for or a sale of the Legacy Village Retirement Community.

We appreciate very much your patient faith and your ongoing prayerful support as we pursue our restructuring activities and re-establish Dayton Christian School System as a well-capitalized, debt-free ministry that will continue to educate young people for eternity.

Praise be to the Lord our God ... who alone does marvelous deeds.