

DAYTON CHRISTIAN SCHOOL SYSTEM

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September 3, 2010

Dear School Family,

I am excited about what God has in store for the Dayton Christian School System (DCSS) and want to assure you that I am committed to its long-term strength and success. You may have heard that we are facing challenging financial circumstances along with potential sales of LMI assets, and both are true. The following is an outline that provides a brief historical perspective as well as a glimpse into the future.

Over the course of the last 10 years, Legacy Ministries International (LMI) has struggled financially and eventually accumulated more than \$7 million of bank debt to finance the operations of both the Legacy Center Campus ministries and DCSS. As LMI struggled to meet its financial obligations, the bank took stronger action and this spring required LMI to retain consultants to provide recommendations for a new financial plan for LMI. The team consisted of Rich Anglin, John Burkard, and Daniel Doster - three successful Christian businessmen with historical ties to this ministry. Over the course of several months, these consultants created a plan with a goal to reestablish DCSS (Dayton Christian School, Xenia Christian School, and Dayton Christian Homeschool) as a debt-free, well-capitalized school by selling assets of LMI. In June, the Board of Trustees unanimously approved the plan, and I was appointed President and CEO of the Dayton Christian School System. Bud Schindler, a godly and inspirational leader for 48 years, retired. I am pleased to continue to work with Bud in his new role as President Emeritus. The three consultants were asked to preside over the sale of LMI's assets and were named the co-Presidents of LMI.

At the staff orientation meeting on Wednesday, August 18, the Board of Trustees expressed remorse and sought forgiveness in allowing the financial situation to erode and reaffirmed their commitment to protect and strengthen DCSS. On behalf of the organization, I ask that you, our parents, vendors, donors, and partners would forgive us. I realize we have caused hurt and there has been a loss of trust. We seek to reestablish that trust with you and pledge to lead with integrity, accountability, and transparency. We are absolutely committed to rebuilding our testimony and the reputation of DCSS. We desire to honor Christ in all that we do.

In moving forward, we are excited to return to our original calling, which has always been Christian education. Although we see this year as one of revitalization, there is still a lot of work to be done. We are actively engaged in building upon a strong foundation of wonderful people to carry us into the future. I am passionate that DCSS be an institution that pursues the highest levels of spiritual, physical, and academic excellence in our community. Please rejoice with us in the proposed sale of land to Athletes in Action, and above all pray as Paul did in Philippians: "And this is my prayer: that your love may abound more and more in knowledge and depth of insight, so that you may be able to discern what is best and may be pure and blameless until the day of Christ, filled with the fruit of righteousness that comes through Jesus Christ—to the glory and praise of God" (Philippians 1:9-11).

Gratefully in Christ,

A handwritten signature in blue ink that reads "Bob".

Robert M. Elliott
President and CEO
Dayton Christian School System